



**Capitol Christian Music Group
Electronic Royalty Statement Layout – Writer/Publisher**

SUMMARY STATEMENT

Statement Header / Summary

- This section identifies the statement recipient and the statement period. Note that royalty statements are generated quarterly, although payment can be quarterly or semi-annually based on the contract.
- The summary section summarizes the total amount earned during the current period, and how those earnings are applied.
 - **Balance brought forward:** Prior period’s ending un-recouped balance
 - **New advances & recoupable items:** Any new recoupable items will appear here as a credit (negative). In the example below, the writer was paid a \$5,000 advance in the current period.
 - **Subtotal:** Adjusted beginning balance to recoup, after adding current costs.
 - **Royalties Earned:** Current period gross earnings (for all writers crossed with the “P” Account)
 - **Ending Account:** Total balance in the account as of the end of the period. If this is positive, an amount will be due. If it is negative, the un-recouped balance will be carried forward to the next period.
 - **Net royalties Payable:** The amount currently payable. This will appear on the royalty check as an invoice amount
 - If the **Ending Account** is negative, the **Net royalties payable** will be ‘0’.



Publishing Summary Statement

Writer ID	12345
Account Name	Joe Writer
Vendor ID	201235
Statement Date	04/01/2013 - 06/30/2013
Statement Frequency	Quarterly

Account Summary P31234512345
Summary of recoupment activity and payable amounts

Balance brought forward	\$0.00
New advances & recoupable items	(\$5,000.00)
Subtotal	(\$5,000.00)
Royalties Earned	\$42,875.00
Ending Account	\$37,875.00
Net royalties Payable	\$37,875.00

Participant Summary

- This lists and totals the earnings for all participants related to the crossed ‘P’ account. Each participant will have its own summary and detail statements, but if they are crossed (paid and recouped together), they will all have the same ‘Account Summary’ and ‘Participant Summary’.
- **Gross Earnings:** Current period gross earnings
- **Reserve Activity:** Reserves are withheld on sales of physical units at a rate of 35%. These are held for 3 periods and serve to protect Capitol against returns of items, as royalties are paid on units shipped and not scanned. A negative number here is reserves being held, and a positive number is reserves being released.
- **Returns/Song Advances:** The amount of current earnings that are being applied to a song’s returns balance (overpayment)
- **CCMG Fee:** If an additional fee is taken (only applies to specified accounts)
- **Net Earnings:** Net earnings (**Gross Earnings + Reserve Activity + Returns + CCMG Fee**) – ties to ‘Royalties Earned’ in Acct Summary.

Participant Summary
Summary of earnings from all crossed accounts

Participant Number	Participant Name	Gross Earnings	Reserve Activity	Returns/ Song Advances	CCMG FEE	Net Earnings
12345	Joe Writer	\$20,000.0000	(\$3,500.0000)	(\$1,000.0000)	\$0.0000	\$15,500.0000
12346	Joe & John's Co-pub	\$10,000.0000	(\$875.0000)	\$0.0000	\$0.0000	\$9,125.0000
12347	John Writer	\$20,000.0000	(\$1,750.0000)	\$0.0000	\$0.0000	\$18,250.0000
Total earnings - all participants		\$50,000.0000	(\$6,125.0000)	(\$1,000.0000)	\$0.0000	\$42,875.0000

Song Summary

- Not applicable to 3rd party publishers
- This is the quick reference for net royalty earnings by song. This is the amount payable per song (net of reserves and returns), and ties to the 'Song Balance' at the end of each song on the Detail Statement.

Song Summary


Summary of earnings for this payee's particular share, as shown under Account Name above

Song Number	Song Title	Share	Net Earnings
55555	Song 1	25.00%	\$8,250.0000
55556	Song 2	25.00%	\$7,250.0000
Net royalties earned this statement			\$15,500.0000

DETAIL STATEMENT

The Detail Statement shows earnings for individual products, sorted by Song.

- **SongID** – CCMG Song Number
- **Source Name** – If under 'Physical Units' or 'Digital Units', N/A. If under 'License Income', the source who paid CCMG.
- **Type** – Configuration Code (Legend at the end of the statement)
- **Product ID** – CCMG Product Number (Item sold by Capitol CMG Label Group)
- **Product Title** – CCMG Product Title (Item sold by Capitol CMG Label Group)
- **Rate** - The licensed mechanical rate for the use
- **Rate Type** –
 - FULL – Top line sales – Christian bookstore (CBA)
 - EMM – Top line sales – Mainstream stores
 - DISC – Heavily-discounted sales
 - SPEC – Promo / giveaway sales
- **Qty** – Units sold
- **Gross Amt** – Gross royalty (Rate x Qty)
- **Payout** – Percent of song owned
- **Royalty Amt** – Net royalty payable (Gross Amt x Payout)

										
Publishing Detail Statement										
Statement Date		04/01/2013 - 06/30/2013								
Payee #12345		Joe Writer								
Royalty Type	Source Name	Type	Product Id	Product Title	Rate	Rate Type	Qty	Gross Amt	Payout	Royalty Amt
Song ID: 55555		Song 1								
<i>Physical units:</i>										
EMICMG MECHANICAL		CD	509999991	Album 1	\$0.0910000	FULL	219,780	\$20,000.0000	25.00%	\$5,000.0000
									ST - physical (reserve elig)	\$5,000.0000
<i>Digital units:</i>										
EMICMG DPD	Digital Album	DD	509999992	Album 1	\$0.1050000	EMM	190,476	\$20,000.0000	25.00%	\$5,000.0000
									ST - digital units:	\$5,000.0000

Song Summary

Following every song on the detail statement, there is a 'summary' box that gives a quick view at the earnings for that song.

- **Current Earnings** – Total of 'Royalty Amt' from all items
- **Reserves Taken** – Reserves held from current earnings, to be paid out in 3 periods
- **Reserves Released** – Reserves previously held by company, that are being paid out
- **Prior Returns Balance** – Previous period ending 'returns' balance (or overpayment)
- **Song Balance** – Net amount payable (if positive), or net negative balance rolled forward (if negative)

Current Earnings	\$10,000.0000
Reserves Taken	(\$1,750.0000)
Song balance	\$8,250.0000

Payee Summary

Following the last song summary is a payee summary. This is the same data as the 'Song Summaries', but for every song owned by the participant.

Song ID: 55556		Song 2									
<i>Physical units:</i>											
EMICMG MECHANICAL	CD	509999991	Album 1	\$0.0910000	FULL	219,780	\$20,000.0000	25.00%	\$5,000.0000		
										<i>ST - physical (reserve elig)</i>	\$5,000.0000
<i>Digital units:</i>											
EMICMG DPD	Digital Album	DD	509999992	Album 1	\$0.1050000	EMM	190,476	\$20,000.0000	25.00%	\$5,000.0000	
										<i>ST - digital units:</i>	\$5,000.0000
										Current Earnings	\$10,000.0000
										Prior Returns Balance	(\$1,000.0000)
										Reserves Taken	(\$1,750.0000)
										Song balance	\$7,250.0000
Gross Royalties Earned this Staten										\$20,000.0000	
Reserve Activity										(\$3,500.0000)	
Returns / Song Advances										(\$1,000.0000)	
Net Royalties										\$15,500.0000	