



**Capitol Christian Music Group
Electronic Royalty Statement Layout – Artist / Producer**

SUMMARY STATEMENT

Statement Header / Summary

- This section identifies the statement recipient and the statement period. Note that royalty statements are generated quarterly, although payment can be quarterly or semi-annually based on the contract.
- The summary section summarizes the total amount earned during the current period, and how those earnings are applied.
 - **Total Royalties Earned This Statement:** Current period gross earnings. This ties to the sum of all lines on the Detail Statement
 - **Less: Royalties Applied to recoupable balances:** The amount of current period earnings that are not paid out, but instead applied to un-recouped balances
 - **Net royalty payable this statement:** Amounts to the gross total earnings (top line), less earnings applied to recoupable balances (2nd line). This is the amount that will appear on the royalty check as an invoice.



Royalty Summary Statement

Artist ID	1234
Account Name	Joe Artist
Vendor ID	201234
Statement Date	04/01/2013 - 06/30/2013
Statement Frequency	Quarterly

Statement Summary			
Total royalties earned this statement			\$659.59
Royalties applied to recoupable balances			\$401.99-
	Project-based recoupment	\$1.99-	
	Cross recoupment	\$400.00-	
Net royalty payable this statement			\$257.60

Cross Account Recoupment Summary

- The cross account balance applies to one or more contracts but is not project specific. It is used to tie the recoupment of multiple albums on the same contract together.
 - **Beginning Balance:** The ending balance in the recoupable account from the prior period. A positive amount, (shown below), indicates an un-recouped amount.
 - **Added this quarter:** Any costs applied to this balance during the current period
 - **Balance:** Adjusted beginning balance to recoup, after adding current costs
 - **Royalties applied to cross account balance:** Current-period earnings that have been applied to this balance will appear as a credit (negative amount). This reduces the amount left to recoup.
 - **Ending Balance:** The balance of the account at the end of the period

Cross Account Recoupment Summary			
CONTR1	Cross account	C1000000CONTR1	
		Beginning balance	\$400.00
		Added this quarter	\$0.00
		Balance	\$400.00
		Royalties applied to cross account balance	\$400.00-
		Ending Balance	\$0.00

Project Recoupment Summary

- This section is used to track the recoupment of each project separately. These accounts work in the same way as the cross accounts, with the only difference being each account only deals with one project.
 - **Beginning Balance:** The ending balance in the recoupable account from the prior period. A positive amount, (shown below), indicates an un-recouped amount.
 - **Added this quarter:** Any costs applied to this balance during the current period
 - If there are current costs, they will be broken out by category (Advance / Production / Marketing, etc.)
 - **Balance:** Adjusted beginning balance to recoup, after adding current costs
 - **Royalties applied to project recoupable balance:** Current-period earnings that have been applied to this balance will appear as a credit (negative amount). This reduces the amount left to recoup.
 - **Other royalties applied to shared balance:** If applicable, the earnings from more than one royalty recipient are applied to the same project recoupable balance. They are shown here to give an accurate picture of recoupment, though these earnings are not being held back from recipient you are viewing
 - **Ending Balance:** The balance of the account at the end of the period
 - A positive amount (shown below) indicates an un-recouped amount
 - A negative amount indicates a recouped account. Depending on the contract, this amount may still be held in the recoupable account until other related parties (normally the artist) recoups their account as well. At that point, the total amount accrued will be paid out.

Project Recoupment Summary			
	PROJECT: Album 1	U10130000000001	
	Beginning balance		\$111,528.38
	Added this quarter		\$0.00
	Balance		\$111,528.38
	Royalties applied to project recoupable balance		\$0.00
	Other royalties applied to shared balance		\$0.00
	Ending Balance		\$111,528.38
	PROJECT: Album 2	U10140000000001	
	Beginning balance		\$16,249.83
	Added this quarter		\$0.00
	Balance		\$16,249.83
	Royalties applied to project recoupable balance		\$1.99-
	Other royalties applied to shared balance		\$105.21-
	Ending Balance		\$16,142.63

Title Earnings Summary

- This is the quick reference for total royalty earnings by project. This total includes earnings for all items related to that release group, including physical, digital, and license income. These amounts tie to the totals on the Detail Statement, and the **Total Royalties This Statement** will tie to the **Total Earnings** from the Statement Summary at the top of the page.

Title Earnings Summary			
CONTR1	Released 09/18/2003	Album 1	\$243.27
CONTR1	Released 03/31/2012	Greatest Hits Compilation	\$416.32
Total royalties this statement			\$659.59

DETAIL STATEMENT

The Detail Statement shows earnings for individual products.

- **Item ID** – CCMG Product Number
- **Title** – Product Title
- **Cnf** – Configuration Code (Legend at the end of the statement)
- **Pr Type / Descr** – CCMG Price Type. This describes the type of sales transaction
- **Rate** – The net rate paid, after any contractual deductions have been made. A 'R' indicates a retail-based rate, and a 'W' indicates a wholesale based rate.
 - Note – all digital has to be converted to wholesale-based rates
- **Price** – The average sales price used to calculate royalties. This will be 'Retail' or 'Wholesale' and will correspond with the 'R' or 'W' in the Rate field
- **Full Units** – Royalty units paid at the full royalty rate (i.e. not sold at a deep discount)
- **Full Roy** – Royalty amount for Full Units (calculated as **Rate x Price x Full Units**)
- **Half Units** – Royalty units paid at half the royalty rate (sold at a deep discount / directly to artist, etc.)
- **Half Roy** – Royalty amount for Half Units (calculated as **Rate x Price x Half Units**)
- **Earned** – Total royalties earned by Item (**Full Roy + Half Roy**)



Royalty Detail Statement

1234 - Joe Artist												
Item ID	Title	Cnf	Pr Type	Description	Rate	Price	Full Units	Full Roy	Half Units	Half Roy	Earned	
Contract - GREEM1												
<i>Digital units:</i>												
5099999991	Album 1	DD	080E	Digital	15.0000% W	\$7.520	127	\$143.26	0	\$0.00	\$143.26	
EMIDD10001	Track 1	TD	082E	Digital Kiosk (KSK)	15.0000% W	\$0.909	731	\$99.67	0	\$0.00	\$99.67	
EMIDD10002	Track 2	TD	080E	Digital	15.0000% W	\$1.150	2	\$0.35	0	\$0.00	\$0.35	
							Total Digital	4,056	\$0.07	0	\$0.00	\$243.27
Total royalties: Album 1 (09/18/2003)												\$243.27
<i>Digital units:</i>												
5099999992	Greatest Hits Compilation	DD	082E	Digital Kiosk (KSK)	12.5000% W	\$8.350	201	\$209.79	0	\$0.00	\$209.79	
5099999992	Greatest Hits Compilation	DD	080E	Digital	12.5000% W	\$8.350	102	\$106.46	0	\$0.00	\$106.46	
							Total Digital	12	\$0.01	0	\$0.00	\$316.26
<i>License Income:</i>												
5099999992	Greatest Hits Compilation	DD	480C	Digital License	12.5000%	-	7	\$100.06	0	\$0.00	\$100.06	
							Total License	7	\$0.00	0	\$0.00	\$100.06
Total royalties: Greatest Hits Compilation (03/31/2012)												\$416.32
Total royalties this statement												\$659.59

- Note – at the end of each release group, there is a **Total Royalties** line. This will tie to the 'Title Earnings Summary' from the Summary Statement
- At the end of the statement, there is a **Total royalties this statement** amount. This will tie to the 'Total Earnings' at the top of the Summary Statement.